GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2105
ANSWERED ON:01.12.2000
GRANTS TO PSUS FROM NRF
BHAWANA GAWALI (PATIL)

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) Whether an amount of 191 crore Rupees was granted to the 12 profit earning Central Public Sector Undertakings from the National Renewal Fund (NRF);

(b) If so, the names of such Public Sector Undertakings;

(c) Whether six Central Public Sector Undertakings have spent the amount of 29.06 crore Rupees of Voluntary Retirement Scheme in operational requirements violating the concerned guidelines;

(d) if so, the names of those Public Sector Undertakings; and

(e) the action taken against the management of those PSUs?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) and (b) : It has been stated in the report of the Comptroller and Auditor General of India (Union Government (Civil) - Performance Appraisals, No.3 of 1998) for the year ended March 1997 that controlling Ministries released Rs.190.73 crore to 12 profit making Central Public Sector Undertakings (names at Annexure-I) for Voluntary Retirement Scheme (VRS) as NRF assistance.

(c) to (e): It has also been mentioned in the report that six Central Public Sector Undertakings (names at Annexure-II) diverted Rs.29.06 crore out of the funds released to them for VRS and utilised the same for meeting their operational needs. Administrative Ministries of these six PSUs have been advised to recover the diverted amount.

ANNEXURE-I referred to in reply to Lok Sabha Unstarred Question No.2105 for answer on 01-12-2000 regarding Grants to PSUs from NRF

(Rs. in crore)

S.No.	Name of PSU	Name of Administrative Ministry/Department
1.	Hindustan Machine Tools	Heavy Industry
2.	Andrew Yule & Co.	Heavy Industry
3.	Bharat Heavy Plates & Vessels Ltd.	Heavy Industry
4.	Bridge and Roof Co Ltd.	Heavy Industry
5.	Tungabhadra Steel Products Ltd.	Heavy Industry
6.	Indian Tourism Development Corporation	Civil Aviation
7	Mazagon Docks Ltd.	Defence
8.	Bharat Earth Movers Ltd.	Defence

9. Hindustan Copper Ltd. Mines
10. Bharat Aluminium Company Ltd. Mines
11. Hindustan Zink Ltd. Mines
12. Electronic Corp. of India Atomic Energy

ANNEXURE-II referred to in reply to Lok Sabha Unstarred Question No.2105 for answer on 01-12-2000 regarding Grants to PSUs from NRF

Statement indicating the names of the PSUs involved in diversion of funds for meeting operational needs.

S.No. Name of the PSU Name of the Administrative Ministry

1. IDPL Chemicals and Petro-chemicals

2. SSPL Chemicals and Petro-chemicals

3. BIL Chemicals and Petro-chemicals

4. JCI Textiles

5. NTC Textiles
6. NJMC Textiles